

THE MATSON MONEY

# PERFORMANCE SHEETS

# MATSON MONEY, INC.

## PERFORMANCE THROUGH 2017

Matson Money's Models (Net and Gross* of Management Fees)	1 Year	3 Year Annualized	5 Year Annualized	10 Year Annualized	10 Year Total	Annualized Return Since Inception	Standard Deviation	Inception Date
Aggressive Growth (Gross)	19.14%	9.57%	11.44%	6.06%	80.17%	9.41%	16.99%	Jul-92
Long-Term Growth (Gross)	15.15%	7.92%	9.46%	5.67%	73.53%	8.47%	13.26%	Jul-92
Balanced Growth (Gross)	10.67%	5.82%	6.81%	4.69%	58.17%	7.15%	8.91%	Oct-91
Income and Growth (Gross)	5.17%	3.20%	3.65%	3.25%	37.67%	5.38%	4.77%	Oct-92
Aggressive Growth (Net)	18.02%	8.49%	10.30%	4.77%	59.37%	7.80%	16.78%	Jul-92
Long-Term Growth (Net)	14.02%	6.81%	8.30%	4.35%	53.13%	6.85%	13.05%	Jul-92
Balanced Growth (Net)	9.59%	4.76%	5.71%	3.43%	40.13%	5.53%	8.68%	Oct-91
Income and Growth (Net)	4.10%	2.13%	2.56%	2.01%	22.06%	3.79%	4.50%	Oct-92
<b>Benchmarks</b>								
Aggressive Growth	22.45%	10.77%	12.54%	6.37%	85.39%	8.02%	16.03%	Jul-92
Long-Term Growth	17.46%	8.74%	10.22%	6.01%	79.25%	7.73%	12.51%	Jul-92
Balanced Growth	12.28%	6.49%	7.43%	5.22%	66.37%	6.28%	7.72%	Oct-91
Income & Growth	6.54%	3.77%	4.28%	4.15%	50.15%	5.92%	4.65%	Oct-92
<b>2016 Dalbar Average Investor Annualized Returns*</b>								
Dalbar Average Equity Fund Investor	7.26%	3.42%	9.83%	3.64%	42.98%	3.98%	NA	Jan-87
Dalbar Average Fixed Income Fund Investor	1.23%	-0.23%	0.05%	0.40%	4.07%	0.57%	NA	Jan-87

\*Dalbar, Inc. (Dalbar) is a leading independent expert for evaluating, auditing and rating business practices, customer performance, product quality and service. QAIB uses data from the Investment Company Institute, Standard & Poor's (S&P) and Barclays Capital Index Products to compare mutual fund investor returns to relevant benchmarks. Using monthly data on mutual fund sales, redemptions and exchanges, Dalbar created a measure of investor behavior it calls the "average investor". The "average investor" analysis is used to calculate "average investor return" for various periods, which is then compared to relevant index returns. Source: Qualitative Analysis of Investor Behavior, 2017." Dalbar, Inc. [www.dalbar.com](http://www.dalbar.com)

Portfolio characteristics is included as supplemental information to the GIPS disclosure page.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

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# MATSON MONEY, INC.

# PERFORMANCE THROUGH 2017

Matson Money's Models (Net and Gross* of Management Fees)	1993 Return	1994 Return	1995 Return	1996 Return	1997 Return	1998 Return	1999 Return	2000 Return	2001 Return	2002 Return	2003 Return	2004 Return	2005 Return	2006 Return	2007 Return	2008 Return	2009 Return	2010 Return	2011 Return	2012 Return	2013 Return	2014 Return	2015 Return	2016 Return	2017 Return
Aggressive Growth (Gross)	23.44%	1.15%	14.08%	12.34%	8.18%	6.78%	19.94%	(1.37)%	0.19%	(9.25)%	48.58%	22.89%	13.26%	22.69%	5.54%	(39.05)%	34.53%	19.53%	(9.73)%	18.48%	29.66%	0.78%	(3.43)%	14.35%	19.14%
Long-Term Growth (Gross)	16.50%	1.18%	16.58%	11.28%	9.86%	7.11%	16.18%	0.24%	1.80%	(6.24)%	37.26%	17.96%	10.27%	18.46%	5.42%	(30.14)%	26.85%	16.16%	(6.60)%	14.85%	23.59%	1.17%	(2.71)%	12.17%	15.15%
Balanced Growth (Gross)	14.21%	0.45%	15.79%	10.41%	9.13%	7.61%	12.24%	2.02%	2.37%	(2.62)%	24.04%	12.52%	7.68%	13.94%	5.91%	(20.01)%	19.03%	11.91%	(3.57)%	10.71%	15.81%	1.32%	(1.82)%	9.04%	10.67%
Income & Growth (Gross)	6.95%	(0.83)%	16.03%	9.27%	8.95%	7.85%	7.19%	4.72%	3.57%	1.79%	11.84%	6.36%	3.66%	8.60%	5.17%	(7.78)%	9.29%	7.38%	0.20%	6.10%	7.24%	1.52%	(0.78)%	5.32%	5.17%
Aggressive Growth (Net)	21.59%	(0.53)%	12.08%	10.42%	6.35%	4.98%	17.95%	(2.98)%	(1.47)%	(10.83)%	46.05%	20.93%	11.38%	20.78%	3.89%	(40.06)%	32.50%	17.88%	(10.89)%	17.04%	28.19%	(0.29)%	(4.41)%	13.20%	18.02%
Long-Term Growth (Net)	14.32%	(0.47)%	14.77%	9.46%	7.92%	5.15%	14.15%	(1.42)%	0.12%	(7.79)%	35.03%	16.08%	8.45%	16.56%	3.72%	(31.30)%	24.95%	14.54%	(7.84)%	13.42%	22.17%	0.07%	(3.73)%	11.01%	14.02%
Balanced Growth (Net)	12.36%	(1.28)%	13.67%	8.35%	7.15%	5.69%	10.29%	0.31%	0.64%	(4.27)%	21.93%	10.73%	5.88%	12.07%	4.20%	(21.32)%	17.27%	10.44%	(4.77)%	9.40%	14.53%	0.25%	(2.82)%	7.95%	9.59%
Income & Growth (Net)	4.92%	(2.60)%	13.74%	7.26%	7.42%	6.30%	5.83%	2.93%	1.79%	0.04%	9.85%	4.40%	1.68%	6.62%	3.40%	(9.33)%	7.80%	6.00%	(1.01)%	4.87%	6.06%	0.45%	(1.82)%	4.22%	4.10%
<b>Benchmarks</b>																									
Aggressive Growth	17.33%	3.61%	19.91%	11.16%	6.21%	11.54%	20.98%	(7.72)%	(9.80)%	(15.84)%	41.33%	18.59%	11.34%	18.25%	3.08%	(38.74)%	30.98%	18.04%	(7.10)%	16.72%	29.74%	2.35%	1.78%	9.08%	22.45%
Long-Term Growth	15.34%	3.33%	20.05%	10.42%	8.81%	12.32%	16.75%	(4.19)%	(5.55)%	(11.04)%	32.05%	14.70%	8.60%	15.30%	4.32%	(30.25)%	24.92%	15.38%	(3.74)%	13.87%	22.75%	3.07%	1.37%	8.00%	17.46%
Balanced Growth	12.51%	2.12%	20.04%	8.83%	8.97%	12.35%	11.29%	0.10%	(1.08)%	(4.77)%	21.64%	10.34%	6.29%	11.27%	5.28%	(19.73)%	17.93%	11.88%	(0.44)%	10.27%	14.48%	3.49%	1.61%	5.86%	12.28%
Income & Growth	9.74%	0.88%	17.51%	7.31%	10.98%	11.51%	6.42%	4.61%	3.60%	1.48%	11.43%	5.90%	3.20%	7.93%	6.75%	(7.34)%	10.59%	8.00%	3.12%	6.69%	6.47%	3.64%	0.78%	4.08%	6.54%
<b>Indices ***</b>																									
S&P 500 Index, U.S. Large	10.07%	1.32%	37.58%	22.96%	33.36%	28.58%	21.04%	(9.10)%	(11.89)%	(22.10)%	28.69%	10.88%	4.91%	15.80%	5.49%	(37.00)%	26.46%	15.06%	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%
Russell 2000, U.S. Sm.	18.88%	(1.82)%	28.45%	16.49%	22.36%	(2.55)%	21.26%	(3.02)%	2.49%	(20.48)%	47.25%	18.33%	4.55%	18.37%	(1.57)%	(33.79)%	27.17%	26.86%	(4.18)%	16.35%	38.82%	4.89%	(4.41)%	21.31%	14.65%
Barclays Int. Gov't Corp Bd	8.78%	(1.93)%	15.31%	4.06%	7.87%	8.42%	0.39%	10.10%	8.98%	9.82%	4.30%	3.04%	1.57%	4.08%	7.39%	5.08%	5.24%	5.89%	5.80%	3.89%	(0.86)%	3.13%	1.07%	2.08%	2.14%
EAFE Index, Int'l Large	32.95%	8.06%	11.55%	6.36%	2.06%	20.33%	27.30%	(13.96)%	(21.21)%	(15.66)%	39.17%	20.70%	14.02%	26.86%	11.63%	(43.06)%	32.46%	8.21%	(11.73)%	17.90%	23.29%	(4.48)%	(0.39)%	1.51%	25.03%
MSCI Emerging Markets	74.84%	(7.32)%	(5.21)%	6.03%	(11.59)%	(25.34)%	66.41%	(30.61)%	(2.37)%	(6.00)%	56.28%	25.95%	34.54%	32.55%	39.82%	(53.18)%	79.02%	19.20%	(18.17)%	18.63%	(2.27)%	(1.82)%	(14.60)%	11.60%	37.28%

Net and Gross\*: These accounts are invested in various passive DFA mutual funds and Free Market mutual funds according to the objective of the management style and rebalanced periodically. Actual results of accounts under Matson Money's management may have been materially different from results shown herein because of differences in the inception date of the account and restrictions. Results are time-weighted and dollar-weighted and are net of transaction costs, investment advisory fees, and any custodial fees. Performance results and comparative indices Benchmarks assume reinvestment of dividends and income plus capital appreciation. Results for 1992 have not been included because Matson Money began managing clients' funds in 1992 and results are not for one full year.

\*\*\* None of these market indices have the same asset allocation mix as any of the Matson Money Portfolio Styles. These market data are not presented for comparison purposes; rather, they are presented as general indicators of various sectors of the market. Market comparisons are calculated from DFA Returns Software. CRSP is the Center for Research & Securities Pricing, University of Chicago.

All investing involves risks and costs. Your advisor can provide you with more information about the risks and costs associated with specific programs. No investment strategy (including asset allocation and diversification strategies) can ensure peace of mind, assure profit, or protect against loss.

This booklet is based on the views of Matson Money, Inc. Other persons may analyze investing from a different perspective. Nothing included herein is intended to infer that the approach to investing espoused in this booklet will assure any particular results.

This booklet must contain GIPS Portfolio Composite Presentations for each portfolio shown. These reports contain GIPS information and disclosures. Past performance is not to be construed as a guarantee of future performance.

Index performance returns do not reflect any management fees, transaction costs or expenses. In addition, the index is unmanaged and not available for direct investment; therefore its performance does not reflect the expenses associated with the management of an actual portfolio.

Portfolio characteristics is included as supplemental information to the GIPS disclosure page.  
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# ENDNOTES

## MATSON MONEY, INC. AGGRESSIVE GROWTH COMPOSITE ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results			
		USD (millions)	Number of Accounts	% of Non-Fee-Paying	Composite Gross	Composite Net	Bench-Mark	Composite Dispersion
2017	\$8,657	\$843	10,231	7.70%	19.14%	18.02%	22.45%	0.41%
2016	\$7,061	\$637	8,624	8.43%	14.35%	13.21%	9.08%	0.34%
2015	\$6,169	\$527	7,713	7.46%	-3.43%	-4.41%	1.78%	0.37%
2014	\$5,953	\$509	6,642	7.11%	0.78%	-0.29%	2.36%	0.46%
2013	\$5,020	\$446	5,493	6.96%	29.66%	28.19%	29.73%	0.81%
2012	\$3,599	\$334	4,909	6.40%	18.48%	17.04%	16.72%	0.40%
2011	\$3,026	\$305	5,021	5.62%	-9.73%	-10.89%	-7.10%	0.75%
2010	\$2,904	\$346	4,881	5.09%	19.53%	17.88%	18.04%	0.73%
2009	\$2,407	\$314	5,079	3.25%	34.53%	32.50%	30.98%	1.62%
2008	\$1,922	\$251	5,005	3.89%	-39.05%	-40.06%	-38.74%	1.22%
2007	\$2,579	\$431	4,605	3.86%	5.54%	3.89%	3.08%	1.32%
2006	\$2,180	\$336	3,340	2.97%	22.69%	20.78%	18.25%	0.92%
2005	\$1,504	\$216	2,285	3.28%	13.26%	11.38%	11.34%	0.73%
2004	\$1,043	\$144	1,447	2.25%	22.89%	20.93%	18.58%	1.05%
2003	\$709	\$105	1,162	3.10%	48.58%	46.05%	41.33%	2.28%
2002	\$475	\$70	1,138	2.38%	-9.25%	-10.83%	-15.84%	1.80%
2001	\$482	\$75	994	3.51%	0.19%	-1.47%	-9.82%	0.87%
2000	\$432	\$65	848	3.03%	-1.37%	-2.98%	-7.72%	1.97%
1999	\$403	\$49	653	3.74%	19.94%	17.95%	20.98%	3.04%
1998	\$332	\$37	310	0.22%	6.78%	4.98%	11.55%	1.76%
1997	\$315	\$39	308	4.25%	8.18%	6.35%	6.22%	0.43%

**Aggressive Growth Composite** contains all discretionary Aggressive Growth accounts that invest primarily in equities, are high risk, and have a time horizon of greater than ten years. For comparison purposes the composite is measured against a blend of the following indices: 5% One Month T-Bills, 25% Standard & Poor's 500 Index, 25% Russell 2000 Index, 17.5% MSCI EAFE Index (net div), 27.5% MSCI EAFE Small Cap Index, calculated monthly, prior to 2009 the benchmark was calculated quarterly. Prior to January 1, 2010 the composite benchmark exposure to MSCI EAFE Small Cap Index was represented by the price only index. Prior to June 30, 1996, the composite was measured against a different blend of indices, which was changed to more accurately represent the composite strategy. Additional information regarding the previous blended benchmark is available upon request. Beginning January 1, 1999, the minimum account size for this composite is \$1000. Prior to 1999, the number of accounts included in the composite is reported as the number of client relationships. A client relationship may be comprised of multiple portfolios. From 1999 forward, the number of accounts reflects the total number of separate portfolios.

Matson Money, Inc. ("Matson") is an independent SEC registered investment adviser. Matson Money is comprised of a bundled company retirement account platform and a standard fee only money management platform. The firm maintains a complete list and description of composites, which is available upon request.

Matson Money, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. The firm was been independently verified for the periods October 1, 1991 through June 30, 1996 by Berge & Company CPAs. Matson Money, Inc. has been independently verified by ACA Performance Services, LLC ("ACA") from January 1, 2017 through December 31, 2017 and by Ashland Partners & Company, LLP ("Ashland") for the periods from January 1, 1999 through December 31, 2016. (ACA acquired Ashland's GIPS verification and performance practice effective June 2017.)

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Aggressive Growth Composite has been examined for the periods January 1, 1999 through December 31, 2017. The verification and performance examination reports are available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Beginning July, 1, 2002, composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio's beginning asset value. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. In addition to management fees and transaction costs, net of fee returns have been reduced by asset based custodial fees and other administrative fees. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The investment management fee schedule, under the private account asset allocation program, for the composite is 2% on the first \$500 thousand, 1% on the next \$500 thousand, 0.75% on the next \$3 million, and 0.50% on the remainder. The investment management fee schedule, under the matson fund program, for the composite is in the range of 1.40% to 0.25%, of which Matson Money receives none of this fee under this program. Actual investment advisory fees incurred by clients may vary.

Matson Money, Inc. changed its name from Abundance Technologies in December 2009. Furthermore, Abundance Technologies, Inc. changed its name from Matrix Asset Allocation in September 2001.

Matson Money's valuation policy materially differs from the recommended hierarchy in the GIPS Valuation Principles.

The Aggressive Growth Composite was created July 1, 1992.

The 2017 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 10.53% and 10.53% compared to the benchmarks standard deviation of 10.10%. The 2016 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 11.49% and 11.54% compared to the benchmarks standard deviation of 10.94%. The 2015 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 10.80% and 10.74% compared to the benchmarks standard deviation of 10.32%. The 2014 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 11.28% and 11.27% compared to the benchmarks standard deviation of 10.58%. The 2013 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 15.13% and 14.98% compared to the benchmarks standard deviation of 13.87%. The 2012 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 18.94% and 18.82% compared to the benchmarks standard deviation of 17.16%. The 2011 three year annualized standard deviation for the Aggressive Growth Composite Gross of Fees and Net Of Fees were 23.33% and 23.21% compared to the benchmarks standard deviation of 20.59%.

**MATSON MONEY, INC. LONG-TERM GROWTH COMPOSITE ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results			
		USD (millions)	Number of Accounts	% of Non-Fee-Paying	Composite Gross	Composite Net	Bench-Mark	Composite Dispersion
2017	\$8,657	\$3,004	25,074	3.49%	15.15%	14.02%	17.46%	0.82%
2016	\$7,061	\$2,378	21,978	3.29%	12.18%	11.01%	8.00%	0.67%
2015	\$6,169	\$2,053	20,654	3.08%	-2.72%	-3.73%	1.37%	0.32%
2014	\$5,953	\$2,009	18,662	3.07%	1.17%	0.07%	3.08%	0.32%
2013	\$5,020	\$1,700	15,267	3.11%	23.59%	22.17%	22.75%	1.14%
2012	\$3,599	\$1,247	12,811	3.02%	14.85%	13.42%	13.87%	0.69%
2011	\$3,026	\$1,109	12,150	2.69%	-6.60%	-7.84%	-3.74%	0.80%
2010	\$2,904	\$1,155	10,892	2.42%	16.16%	14.54%	15.38%	0.78%
2009	\$2,407	\$1,117	10,984	1.22%	26.86%	24.96%	24.92%	2.07%
2008	\$1,922	\$926	10,833	1.55%	-30.14%	-31.30%	-30.25%	1.84%
2007	\$2,579	\$1,265	9,923	1.33%	5.42%	3.72%	4.30%	0.73%
2006	\$2,180	\$1,062	7,906	1.32%	18.46%	16.56%	15.32%	1.07%
2005	\$1,504	\$715	5,735	1.26%	10.27%	8.45%	8.60%	0.95%
2004	\$1,043	\$465	3,566	0.67%	17.96%	16.08%	14.69%	1.13%
2003	\$709	\$315	2,705	0.85%	37.26%	35.03%	32.07%	2.35%
2002	\$475	\$224	2,407	0.45%	-6.24%	-7.79%	-11.03%	1.57%
2001	\$482	\$229	2,076	0.35%	1.80%	0.12%	-5.56%	1.99%
2000	\$432	\$207	1,838	0.64%	0.24%	-1.42%	-4.19%	1.87%
1999	\$403	\$185	1,713	0.63%	16.18%	14.15%	16.75%	2.34%
1998	\$332	\$112	684	0.90%	7.11%	5.15%	12.32%	0.70%
1997	\$315	\$126	712	1.25%	9.86%	7.92%	8.81%	0.60%

*Long-Term Growth Composite* contains all discretionary Long-Term Growth accounts that invest primarily in equities, are medium to high risk, and have a time horizon of six to ten years. For comparison purposes the composite is measured against a blend of the following indices; 20% Barclays Intermediate Government Credit Bond Index (1-10 year), 5% One Month T-Bills, 22.5% Standard & Poor's 500 Index, 20% Russell 2000 Index, 15% MSCI EAFE Index (net div), 17.5% MSCI EAFE Small Cap Index, calculated monthly, prior to 2009 the benchmark was calculated quarterly. Prior to January 1, 2010 the composite benchmark exposure to MSCI EAFE Small Cap Index was represented by the price only index. Prior to June 30, 1996, the composite was measured against a different blend of indices, which was changed to more accurately represent the composite strategy. Additional information regarding the previous blended benchmark is available upon request. Beginning January 1, 1999, the minimum account size for this composite is \$1000. Prior to 1999, the number of accounts included in the composite is reported as the number of client relationships. A client relationship may be comprised of multiple portfolios. From 1999 forward, the number of accounts reflects the total number of separate portfolios.

Matson Money, Inc. ("Matson") is an independent SEC registered investment adviser. Matson Money is comprised of a bundled company retirement account platform and a standard fee only money management platform. The firm maintains a complete list and description of composites, which is available upon request.

Matson Money, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. The firm has been independently verified for the periods October 1, 1991 through June 30, 1996 by Berge & Company CPAs. Matson Money, Inc. has been independently verified by ACA Performance Services, LLC ("ACA") from January 1, 2017 through December 31, 2017 and by Ashland Partners & Company, LLP ("Ashland") for the periods from January 1, 1999 through December 31, 2016. (ACA acquired Ashland's GIPS verification and performance practice effective June 2017.)

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Long-Term Growth Composite has been examined for the periods January 1, 1999 through December 31, 2017. The verification and performance examination reports are available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Beginning July 1, 2002, composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio's beginning asset value. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. In addition to management fees and transaction costs, net of fee returns have been reduced by asset based custodial fees and other administrative fees. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The investment management fee schedule, under the private account asset allocation program, for the composite is 2% on the first \$500 thousand, 1% on the next \$500 thousand, 0.75% on the next \$3 million, and 0.50% on the remainder. The investment management fee schedule, under the Matson fund program, for the composite is in the range of 1.40% to 0.25%, of which Matson Money receives none of this fee under this program. Actual investment advisory fees incurred by clients may vary.

Matson Money, Inc. changed its name from Abundance Technologies in December 2009. Furthermore, Abundance Technologies, Inc. changed its name from Matrix Asset Allocation in September 2001.

Matson Money's valuation policy materially differs from the recommended hierarchy in the GIPS Valuation Principles.

The Long-Term Growth Composite was created July 1, 1992.

The 2017 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 8.35% and 8.35% compared to the benchmarks standard deviation of 7.84%. The 2016 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 9.15% and 9.20% compared to the benchmarks standard deviation of 8.56%. The 2015 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 8.67% and 8.61% compared to the benchmarks standard deviation of 8.20%. The 2014 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 8.92% and 8.90% compared to the benchmarks standard deviation of 8.31%. The 2013 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 11.79% and 11.63% compared to the benchmarks standard deviation of 10.85%. The 2012 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 14.70% and 14.57% compared to the benchmarks standard deviation of 13.32%. The 2011 three year annualized standard deviation for the Long-Term Growth Composite Gross of Fees and Net Of Fees were 18.08% and 17.97% compared to the benchmarks standard deviation of 16.19%.



**MATSON MONEY, INC. BALANCED GROWTH COMPOSITE ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results			
		USD (millions)	Number of Accounts	% of Non-Fee-Paying	Composite Gross	Composite Net	Bench-Mark	Composite Dispersion
2017	\$8,657	\$3,981	24,777	1.42%	10.67%	9.59%	12.27%	1.26%
2016	\$7,061	\$3,248	22,342	1.36%	9.05%	7.95%	5.86%	0.94%
2015	\$6,169	\$2,852	21,261	1.25%	-1.82%	-2.82%	1.61%	0.33%
2014	\$5,953	\$2,692	19,361	1.39%	1.32%	0.25%	3.49%	0.33%
2013	\$5,020	\$2,149	15,431	1.46%	15.81%	14.53%	14.47%	1.82%
2012	\$3,599	\$1,444	11,844	1.19%	10.71%	9.40%	10.27%	1.15%
2011	\$3,026	\$1,161	10,063	1.18%	-3.57%	-4.77%	-0.44%	0.80%
2010	\$2,904	\$977	7,877	1.09%	11.91%	10.44%	11.88%	1.03%
2009	\$2,407	\$640	5,409	0.26%	19.03%	17.27%	17.93%	0.97%
2008	\$1,922	\$504	4,678	0.86%	-20.01%	-21.32%	-19.73%	0.96%
2007	\$2,579	\$595	3,972	0.32%	5.91%	4.20%	5.25%	0.73%
2006	\$2,180	\$517	3,321	0.13%	13.94%	12.07%	11.27%	0.62%
2005	\$1,504	\$379	2,567	0.36%	7.68%	5.88%	6.29%	0.52%
2004	\$1,043	\$272	1,793	0.05%	12.52%	10.73%	10.34%	0.92%
2003	\$709	\$204	1,426	0.06%	24.04%	21.93%	21.63%	1.24%
2002	\$475	\$131	1,244	0.34%	-2.62%	-4.27%	-4.78%	0.97%
2001	\$482	\$128	1,035	0.00%	2.37%	0.64%	-1.08%	0.50%
2000	\$432	\$114	949	0.00%	2.02%	0.31%	0.12%	1.04%
1999	\$403	\$111	965	0.00%	12.24%	10.29%	11.29%	2.07%
1998	\$332	\$70	375	0.24%	7.61%	5.69%	12.34%	0.83%
1997	\$315	\$75	305	0.00%	9.13%	7.15%	8.97%	0.39%

**Balanced Growth Composite** contains all discretionary Balanced Growth accounts that invest primarily in a balanced strategy, are moderate risk, and have a time horizon of three to five years. For comparison purposes the composite is measured against a blend of the following indices; 40% Barclays Intermediate Government Credit Bond Index (1-10 year), 10% One Month T-Bills, 20% Standard & Poor's 500 Index, 10% Russell 2000 Index, 7.5% MSCI EAFE Index (net div), 12.5% MSCI EAFE Small Cap Index, calculated monthly, prior to 2009 the benchmark was calculated quarterly. Prior to January 1, 2010 the composite benchmark exposure to MSCI EAFE Small Cap Index was represented by the price only index. Prior to June 30, 1996, the composite was measured against a different blend of indices, which was changed to more accurately represent the composite strategy. Additional information regarding the previous blended benchmark is available upon request. Beginning January 1, 1999, the minimum account size for this composite is \$1000. Prior to 1999, the number of accounts included in the composite is reported as the number of client relationships. A client relationship may be comprised of multiple portfolios. From 1999 forward, the number of accounts reflects the total number of separate portfolios.

Matson Money, Inc. ("Matson") is an independent SEC registered investment adviser. Matson Money is comprised of a bundled company retirement account platform and a standard fee only money management platform. The firm maintains a complete list and description of composites, which is available upon request.

Matson Money, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. The firm has been independently verified for the periods October 1, 1991 through June 30, 1996 by Berge & Company CPAs. Matson Money, Inc. has been independently verified by ACA Performance Services, LLC ("ACA") from January 1, 2017 through December 31, 2017 and by Ashland Partners & Company, LLP ("Ashland") for the periods from January 1, 1999 through December 31, 2016. (ACA acquired Ashland's GIPS verification and performance practice effective June 2017.)

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Balanced Growth Composite has been examined for the periods January 1, 1999 through December 31, 2017. The verification and performance examination reports are available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Beginning July, 1, 2002, composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio's beginning asset value. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. In addition to management fees and transaction costs, net of fee returns have been reduced by asset based custodial fees and other administrative fees. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The investment management fee schedule, under the private account asset allocation program, for the composite is 2% on the first \$500 thousand, 1% on the next \$500 thousand, 0.75% on the next \$3 million, and 0.50% on the remainder. The investment management fee schedule, under the Matson fund program, for the composite is in the range of 1.40% to 0.25%, of which Matson Money receives none of this fee under this program. Actual investment advisory fees incurred by clients may vary.

Matson Money, Inc. changed its name from Abundance Technologies in December 2009. Furthermore, Abundance Technologies, Inc. changed its name from Matrix Asset Allocation in September 2001.

Matson Money's valuation policy materially differs from the recommended hierarchy in the GIPS Valuation Principles.

The Balanced Growth Composite was created October 1, 1991.

The 2017 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 5.64% and 5.64% compared to the benchmarks standard deviation of 5.04%. The 2016 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 6.24% and 6.30% compared to the benchmarks standard deviation of 5.53%. The 2015 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 6.03% and 5.98% compared to the benchmarks standard deviation of 5.46%. The 2014 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 6.22% and 6.23% compared to the benchmarks standard deviation of 5.52%. The 2013 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 8.01% and 7.87% compared to the benchmarks standard deviation of 7.08%. The 2012 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 9.94% and 9.83% compared to the benchmarks standard deviation of 8.55%. The 2011 three year annualized standard deviation for the Balanced Growth Composite Gross of Fees and Net Of Fees were 12.18% and 12.08% compared to the benchmarks standard deviation of 10.64%.

**MATSON MONEY, INC. INCOME & GROWTH COMPOSITE ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results			
		USD (millions)	Number of Accounts	% of Non-Fee-Paying	Composite Gross	Composite Net	Bench-Mark	Composite Dispersion
2017	\$8,657	\$441	3,928	2.13%	5.17%	4.10%	6.54%	0.28%
2016	\$7,061	\$413	3,879	2.29%	5.32%	4.22%	4.08%	0.87%
2015	\$6,169	\$406	3,925	2.25%	-0.78%	-1.82%	0.78%	0.71%
2014	\$5,953	\$408	3,811	2.55%	1.52%	0.45%	3.64%	0.17%
2013	\$5,020	\$394	3,404	2.45%	7.24%	6.06%	6.48%	0.41%
2012	\$3,599	\$310	2,851	1.67%	6.10%	4.87%	6.69%	0.82%
2011	\$3,026	\$251	2,349	1.14%	0.19%	-1.01%	3.12%	0.23%
2010	\$2,904	\$192	1,720	1.35%	7.38%	6.00%	8.00%	0.52%
2009	\$2,407	\$100	937	1.07%	9.29%	7.80%	10.59%	0.78%
2008	\$1,922	\$46	479	0.42%	-7.78%	-9.33%	-7.34%	0.59%
2007	\$2,579	\$28	297	0.02%	5.17%	3.40%	6.76%	0.39%
2006	\$2,180	\$27	283	0.28%	8.60%	6.62%	7.94%	0.65%
2005	\$1,504	\$21	253	0.31%	3.66%	1.68%	3.19%	0.28%
2004	\$1,043	\$20	217	0.45%	6.36%	4.40%	5.91%	0.49%
2003	\$709	\$12	147	0.00%	11.84%	9.85%	11.44%	1.06%
2002	\$475	\$10	104	0.00%	1.79%	0.04%	1.47%	0.77%
2001	\$482	\$5	56	0.00%	3.57%	1.79%	3.60%	0.26%
2000	\$432	\$5	53	0.02%	4.72%	2.93%	4.61%	0.65%
1999	\$403	\$7	64	0.39%	7.19%	5.83%	6.40%	0.71%
1998	\$332	\$6	36	0.00%	7.85%	6.30%	11.50%	1.51%
1997	\$315	\$12	22	0.00%	8.95%	7.42%	10.98%	0.73%

***Income & Growth Composite** contains all discretionary Income and Growth accounts that invest primarily in fixed income, are low risk, and have a time horizon of three years or less. For comparison purposes the composite is measured against a blend of the following indices; 65% Barclays Intermediate Government Credit Bond Index (1-10 year), 10% One Month T-Bills, 12.5% Standard & Poors 500 Index, 5% Russell 2000 Index, 7.5% MSCI EAFE Index (net div), calculated monthly, prior to 2009 the benchmark was calculated quarterly. Prior to June 30, 1996, the composite was measured against a different blend of indices, which was changed to more accurately represent the composite strategy. Additional information regarding the previous blended benchmark is available upon request. Beginning January 1, 1999, the minimum account size for this composite is \$1000. Prior to 1999, the number of accounts included in the composite is reported as the number of client relationships. A client relationship may be comprised of multiple portfolios. From 1999 forward, the number of accounts reflects the total number of separate portfolios.*

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Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Income & Growth Composite has been examined for the periods January 1, 1999 through December 31, 2017. The verification and performance examination reports are available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Beginning July 1, 2002, composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 50% of portfolio's beginning asset value. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite the month after the cash flow. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results.

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The Income & Growth Composite was created October 1, 1992.

The 2017 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 2.54% and 2.55% compared to the benchmarks standard deviation of 2.60%. The 2016 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 2.96% and 2.99% compared to the benchmarks standard deviation of 2.96%. The 2015 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 3.04% and 2.98% compared to the benchmarks standard deviation of 3.14%. The 2014 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 3.12% and 3.11% compared to the benchmarks standard deviation of 3.04%. The 2013 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 3.84% and 3.69% compared to the benchmarks standard deviation of 3.69%. The 2012 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 4.62% and 4.50% compared to the benchmarks standard deviation of 4.11%. The 2011 three year annualized standard deviation for the Income and Growth Composite Gross of Fees and Net Of Fees were 6.08% and 6.00% compared to the benchmarks standard deviation of 5.55%.



Matson Money Inc.

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