

		Revocable	Contribution Limits	Age Constraints on Contributions	Age Constraints on Distributions	Other Constraints or Exceptions on Distributions	Tax Features	Other Restrictions
Education Accounts	Coverdell ESA	Sort of, you can transfer to another beneficiary	\$2000 per year	18	30 Days after 30	Qualified Educational Expenses	Distributions are Tax Free	There is an income limit (\$220k for Married filing jointly).
	529	Sort of, you can transfer to another beneficiary	UTAH: \$485,000 total contributions	No	No	Qualified Educational Expenses	Distributions are Tax Free	Can't Invest through SPI
Non-Qualified Accounts	Custodial	No	Gift Tax: \$15K	UTMA: 21 - but can go as long as 25	No	No	No, there is a "Kiddie" Tax though	Qualifies as Assets owned by Child when calculating Financial Aid
	Individual	Yes	No, except gift tax when you gift the money	No	No	No	No	
Retirement Accounts	IRA - Roth and Traditional	No	Lesser of \$6000 or earned income	No	Can't Access funds until 59.5. RMDs after 72	Able to avoid the tax and penalty if money is for a first time home purchase. Able to avoid the penalty (but no the tax) if for qualified education expenses and some medical bills.	<b>Traditional:</b> Contributions give tax deductions. <b>Roth:</b> Distributions are Tax Free	

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